

Guide to Preparing Form 1041 for Estates and Trusts - Webinar

Tuesday, August 15 – 9:00 am – 12:45 pm (HST); Registration 8:30 a.m.

HAPA Members - \$100 (4 hours CPE); Nonmembers \$130; Deadline to Register – August 4, 2023

This program examines the critical issues, rules, and special opportunities when preparing your clients' Form 1041 U.S. Income Tax Return for Estates and Trusts. Learn what is considered taxable income and allowable deductions. Planning and potential pitfalls will also be explored.

Learning Objectives: Upon completion of this course, you will be able to:

- Apply the most recent tax rules and guidelines when preparing client estates and trusts returns; Identify planning ideas and potential pitfalls.

Major Subjects:

- Current rates and brackets.
- Calculating a trust's AGI.
- Filing requirements, deadlines and penalties.
- 3.8% Medicare surtax on net investment income (NII).
- Simple vs. complex trusts.
- Grantor Trusts: Four options to report activity.
- Section 643 (g) Election.
- Taxable income of trusts, estate and beneficiaries.
- Deductions and distributions.

Designed for: Experienced CPAs working with estates and trusts.

Level: Intermediate; **Field of Study:** Taxes

Discussion Leader: Douglas J. Van Der Aa, CPA, JD – President, Van Der Aa Tax Ed, LLC

Format: Group Internet/online

Prerequisite: A basic working knowledge of Form 1041 and estates and trusts.

Advanced Preparation: None

Recommended CPE Credit: 4 hours

HAWAII ASSOCIATION OF PUBLIC ACCOUNTANTS – FIDUCIARY ACCOUNTING FOR ESTATES AND TRUSTS

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Registration Deadline – August 4, 2023

HAPA Member----- @ \$ 100.00 = \$ _____

Non Member----- @ \$ 130.00 = \$ _____

Total Amount Enclosed ----- \$ _____

Please register online at www.haopa.wildapricot.org

or mail your checks made payable to “Hawaii Association of Public Accountants” with registration form to

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Questions? Call Eric at (808) 949-7651.